

Explanation of variances – pro forma

Name of smaller authority: EASTON Parish Council
 County area (local councils and par Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	21/22 £	22/23 £	Variance £	Variance %					Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,330	62,518								
2 Precept or Rates and Levies	9,379	9,945	566	6.03%	0	1	0	NO		
3 Total Other Receipts	4,129	6,104	1,975	47.83%	0	1	1	YES	Includes a Neighbourhood plan grant of £3740	
4 Staff Costs	4,430	4,320	-110	2.48%	0	0	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	11,890	31,967	20,077	168.86%	0	1	1	YES	The expenditure in yr end 22/23 included significant spend for the traffic calming scheme, deposit for Highways - £10,000, Village signs - £5256 , Village gateways - £5397, fees for the Neighbourhood Plan consultant and community consultation £2,039	
7 Balances Carried Forward	62,518	42,280						YES	VARIANCE EXPLANATION NOT REQUIRED RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	62,518	42,280							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	29,213	40,479	11,266	38.57%	0	1	1	YES	Purchase of new gates and signs (as above) for Traffic calming scheme	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable